

Financial ratio analysis to measure the financial performance of the sharia financing savings and loan cooperative (KSPPS) BMT Binaul Ummah Bogor City for the 2019-2023 period

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Abstract

Background - Financial ratio analysis is the basis for assessing the performance of cooperatives in managing their funding sources in a certain period.

Purpose - This research aims to determine the analysis of financial performance results using the financial ratio approach in measuring the level of cooperative productivity at BMT Binaul Ummah Bogor City in 2019-2023

methodology - The research design used is quantitative descriptive, with primary and secondary data sources, namely the results of documentation, interviews and library research.

Findings - The results of this research show that the liquidity ratio measured using the Current Ratio for 2019-2023 shows that financial performance is in poor condition. The solvency ratio measured using the Debt to Assets Ratio and Debt to Equity Ratio in 2019-2023 shows that financial performance is in poor condition. The profitability ratio measured using ROE, ROE and NPM for 2019-2023 shows that financial performance is in poor condition. ROA for 2019-2023 shows that financial performance is in bad, poor and unfavorable condition. The activity ratio measured using Receivable Turnover in 2019-2023 shows that financial performance is in very good condition and Total Asset Turnover in 2019-2023 shows that financial performance is in very good condition. For the financial condition of cooperatives for the 2019-2023 period which is in poor condition, it is calculated from the liquidity ratio, solvency ratio, profitability ratio and activity ratio. Based on the Regulation of the Minister of Cooperatives and Small and Medium Enterprises of the Republic of Indonesia, number 06/Per/M.KUKM/V/2006.

Originality - The novelty in this research lies in the research location and adds one activity ratio variable compared to previous research which only used 3 liquidity ratios, solvency and profitability.

Keywords: Financial Performance, Cooperatives, Ratio Analysis
