

THE EFFECT OF CURRENT RATIO AND RETURN ON ASSETS ON TOTAL ASSET TURNOVER

(A Case Study of LQ-45 Companies on the Indonesia Stock Exchange for the Period 2020-2024)

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Purpose: The purpose of this study is to examine the effect of current ratio and return on assets on total asset turnover in LQ-45 companies listed on the Indonesia Stock Exchange from 2020 to 2024.

Methodology: This study uses a quantitative descriptive approach. The research population consists of companies listed on the LQ-45 index on the Indonesia Stock Exchange (IDX) from 2020 to 2024 according to data from www.idx.co.id. The sampling technique used purposive sampling of 19 LQ-45 companies. The data analysis technique used multiple linear regression analysis.

Finding: The results showed that the current ratio and return on assets had an effect on total asset turnover.

Keywords: current ratio, return on assets, total asset turnover, stock exchange